

## **Minutes of the Annual General Meeting of the Institute of Refrigeration Unincorporated charity 250081 and CIO 1166869 held on 2<sup>nd</sup> November 2017**

The Annual General Meetings of The Institute of Refrigeration were held on 2<sup>nd</sup> November 2017 at CEREB, LSBU, Keyworth Street, London SE1 6NG at 5.30pm. 19 members were present and 6 proxy votes were received.

The President, Stephen Gill FInstR took the Chair. Apologies were received from G Maidment, M Nankivell and R Lamb. The President explained that the AGM, annual reports and accounts and all motions on the agenda related to both the IOR unincorporated charity and the IOR Charitable Organisation, to which all assets and liabilities had now been transferred.

1. The minutes of the Annual General Meeting (charity registration 250 081) held on 1<sup>st</sup> December 2016 had been distributed in advance to all members. The minutes were proposed for approval by the President, seconded by the Treasurer and confirmed by all present and 6 proxy votes in favour. A copy was signed by the Chairman.
2. The report of the Executive Council and Board of Trustees for the year ending 31<sup>st</sup> March 2017 had been circulated in advance to members and on the website. The President read the highlights from the Trustees Report mentioning successful conferences, dinner and projects held during that period. The adoption of the Annual Report was proposed by the President, seconded by Graeme Fox and adopted by agreement of all present with an additional 6 proxy votes in favour.
3. The Honorary Treasurer, Roger Borer, referred to the financial report as published in the Annual Report and Accounts for the year ending 31<sup>st</sup> March 2017. He noted that the budgeted surplus this year of £79,147 before investment gains of £56,570. He confirmed that the IOR has a diverse range of income and that this year this was supplemented by income from the organisation of a major international conference and new projects starting during the year. Total income for the year was £539,517 and total expenditure £460,370. Total funds to be carried forward to the newly established IOR CIO status were £784,012. Financial forecast for the next few years were for a financially strong Institute and growing membership to provide sustainable income to maintain services and public benefits. Reserves are in line with the published reserves policy allowing sufficient funds for investment in increased staffing and communications resources. The Audited Accounts and balance sheet was proposed for adoption by the Treasurer, seconded by Andy Pearson and Kevin Glass and approved by all present with an additional 6 proxy votes in favour.
4. It was proposed that Myrus Smith & Partners, Chartered Accountants of Sutton, Surrey be elected as Auditors for the year ending 31<sup>st</sup> March 2018 and that their remuneration be negotiated by the Executive Council. This was proposed by the Treasurer, seconded by Nick Franzen and agreed by all present, with an additional 6 proxy votes in favour.
5. The President explained that an increase in subscriptions had been proposed by Council in order to fund future IOR activities as follows from 1<sup>st</sup> April 2018:  
Fellow - £101  
Member - £90  
Associate Member - £80  
Affiliate - £80

Student and Young Persons - £30  
Technician - £56

The increase was proposed by The President, seconded by David Bostock and agreed by all those present by show of hands. Five proxy votes in favour, one abstention. The motion was carried by a majority.

6. Appointment of Trustees and President-Elect. The President confirmed that only one candidate had come forward for the role of President-Elect on this occasion and therefore Kevin Glass FInstR would be formally appointed. Three candidates had stood for election for the two seats on the Board of Trustees. The results of the electronic election having been received, he confirmed that John Austin-Davies FInstR and Robert Lamb FInstR would be appointed as of 2<sup>nd</sup> November 2017. He thanked all candidates including those who had not been elected successfully this year for putting their names forward.

6. According to the Constitution any additional business may be conducted only if formal written notice from a member has been obtained 14 days in advance of the meeting. There having been no notice for additional items to be discussed the meeting was closed at 5.50pm