

Summary of the Annual Report and Accounts 2021-22

IOR strategic priorities for the past year were

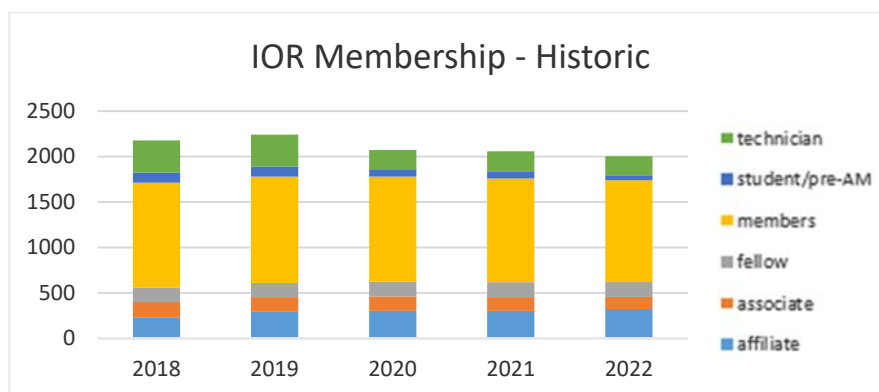
- Providing leadership in education – supporting apprenticeships and providing Guidance notes
- Promoting our industry to schools & young people and encouraging STEM ambassadors
- Setting the environmental agenda for net zero – further developing the Beyond Refrigeration resource
- Supporting members – students, technicians and young people grades with access to publications & events

During 2021/22 the IOR continued to manage its activities to provide maximum benefit to members, and access to information, as we emerged from the global pandemic. It continued to develop and pursue priorities around education, the environment and diversity, in particular, to address the issues of most concern to individuals in the refrigeration, air conditioning and heat pump sector.

Some of the key achievements were...

- Guidance note and statement on Refrigerant Selection
- Technical papers on risk assessment, ammonia, compressor development
- Annual Conference with case studies of environmental projects “Beyond Refrigeration”
- Raising IOR’s profile internationally through working with IIR, ASHRAE and the REAL Alternatives elearning consortium
- Free webinars for members on technical topics, about the IOR and supporting our networks for STEM ambassadors, Women in RACHP, new members and Engineering Council registration applicants.
- Practical training day for Women in RACHP and short course on heat pumps
- Series of Education guidance notes was expanded
- Beyond Refrigeration Policy briefs on key topics published

Membership



Membership totals have remained relatively static since a decline experienced during the Covid pandemic.

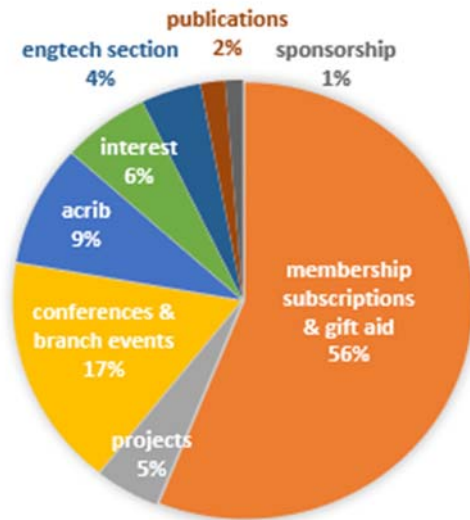
Monthly new application levels are now beginning to increase which is a good indicator for future growth.

Our future plans for 2022-23 will be reviewed at the AGM in November 2022. So far during 2022:

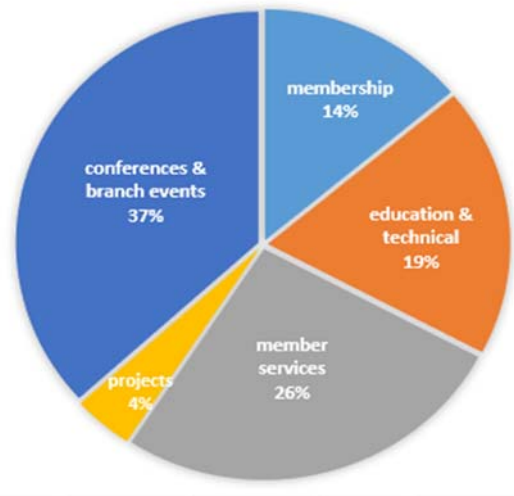
1. A successful International Conference on the Cold Chain has been held
2. Two new podcasts have been launched “Beyond Refrigeration-Tip of the Iceberg” and “States of Matter from the Women in RACHP group”
3. Finalisation of the review of the RACHP apprenticeship, promotion of successful apprentices and further guidance and support for employers
4. The Annual Dinner returned in June 2022 and an Annual Conference will take place in December 2022

Financial Summary for April 2021 to March 2022

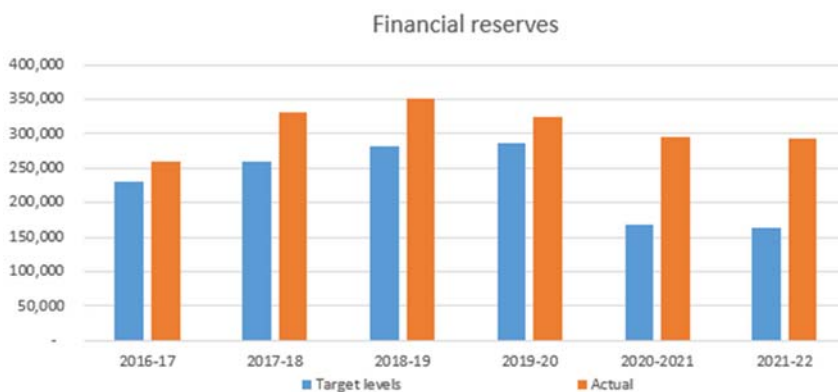
Where did our income come from?



And where was it spent?



What funds does the IOR hold to secure its long-term future?



Our policy is to have sufficient reserves to cover at least six months operating costs – note in last two years costs have reduced but are expected to increase next year.

The Trustees are confident that IOR remains in a strong operational and financial position to further strategic priorities and to manage the continuing uncertainty caused by the COVID-19 pandemic.

IOR values

Why?

Purpose or cause, what we believe in

IOR believes in driving improvements to promote the technical advancement and raising of standards across the RACHP industry

How?

What makes the IOR different or better

- Proactively representing the industry, working collaboratively and pooling knowledge to achieve more together
- Championing energy efficiency through the promotion of best practice
- Providing a framework for individuals to give back to the industry
- Acting impartially to give independent guidance and information
- Upholding of values
- Technical leadership, critical analysis of future technology trends and tackling difficult issues head one
- Run by members for members
- Differentiator for members using initials after their name as a mark of status
- Career development helping individuals to navigate their career paths
- Promoting the contribution and importance of heating & cooling in real life

What?

What we actually do

- Educational resources and opportunities
- Technical information
- Networking
- Influencing policy