

**Minutes of the Annual General Meeting of the Institute of Refrigeration  
CIO 1166869 held on 6th November 2019 at Park Crescent Conference Centre London WIW 5PN**

29 members were present and signed in and 16 proxy votes had been received.

The President, Kevin Glass FInstR took the Chair. Apologies were received from S Gill, P Singh, R Borer, R Hurley, B Parker, C HarveyJones, G Hundy, A Reed, P Arrowsmith, N Afram, D Bostock and J Skelton

1. The minutes of the Annual General Meeting held on 8<sup>th</sup> November 2018 had been made available in advance to all members. The minutes were proposed for approval by the President and confirmed by all present and 16 proxy votes in favour. A copy was signed by the Chairman.

2. The report of the Board of Trustees for the year ending 31st March 2019 had been made available in advance to members on the website. The President read the highlights from the Trustees Report mentioning in particular progress on strategic objectives to encourage member participation, updating communications and improving services to the AC&HP sectors. The adoption of the Annual Report was proposed by the President and agreed by all present with an additional 16 proxy votes in favour. There were no objections or abstentions.

3. The Honorary Treasurer, Nick Rivers referred to the financial report as published in the Annual Report and Accounts for the year ending 31st March 2019. He noted the operating profit of £26.729 after the investment revaluation. This was in line with budgets for income and expenditure and the objective of the Trustees to further invest funds surplus to immediate requirements in long term strategic projects and activities, as well as allowing for uncertainty around financial impact of the UK leaving the EU. The current level of reserves, at just over £351,000, are considered sufficient to allow any unexpected downturn in activities and for additional investments in resource required for future projects. The Audited Accounts and balance sheet were proposed for adoption by the Treasurer, approved by all present with an additional 14 proxy votes in favour. There were no objections and 2 abstentions.

4. It was proposed that Myrus Smith & Partners, Chartered Accountants of Sutton, Surrey be elected as Auditors for the year ending 31st March 2020 and that their remuneration be negotiated by the Board. This was proposed by the Treasurer and agreed by all present on a show of hands with an additional 15 proxy votes in favour and one abstention.

5. The Treasurer explained that an increase in subscriptions had been proposed by the Board in order to fund future IOR activities as follows from 1<sup>st</sup> April 2020:

Fellow - £108

Member - £98

Associate Member - £88

Affiliate - £88

Student, Pre-Associate - £30

Technician - £57

The increase was agreed by all those present by show of hands with 16 proxy votes in favour.

6. Appointment of Trustees. The President confirmed that three nominations had been received for the two Trustee vacancies and two nominations for President-Elect. The results of the electronic election having been received, he confirmed that Lisa-Jayne Cook MInstR and Juliet Loiselle MInstR would be appointed as Trustees, and Mike Cream FInstR appointed as President-Elect, as of 6<sup>th</sup> November 2019. He thanked all candidates including those who had not been elected successfully this year for putting their names forward and also thanked IOR Board members due to stand down this year.

6. According to the Constitution any additional business may be conducted only if formal written notice from a member has been obtained 14 days in advance of the meeting. There having been no notice for additional items to be discussed the meeting was closed at 4.15pm.