

Summary of the Annual Report and Accounts

Strategic priorities for the year

- Leadership in education – supporting apprenticeships, apprentices, trainers and employers with regular events and guidance
- Promoting our industry to schools & young people – encouraging the involvement of members in the STEM Ambassadors programme (science, technology, engineering and maths) and promoting the use of the IOR's Fantastic Fridges website for schools
- Setting the environmental agenda for net zero – developing a Beyond Refrigeration template for end users to help them progress along the pathway to net zero in seven key areas.
- Supporting members – students, technicians and young people grades in particular, for example through the new member Pathways mentoring project but also welcome webinars for new members.

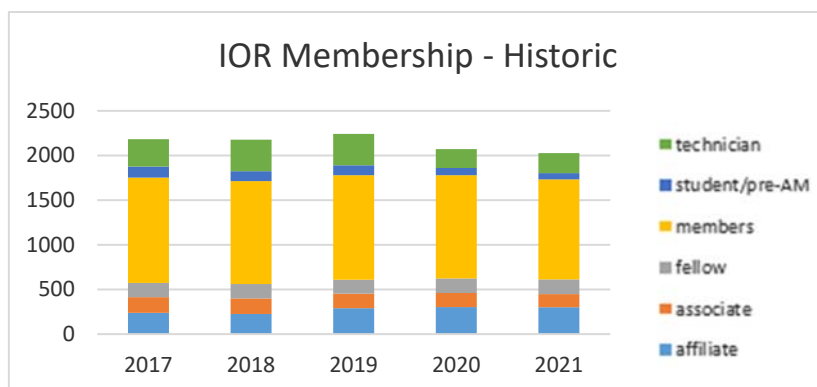
Note on impact of COVID-19

The IOR made a rapid shift to on line events and meetings during this period to ensure that services to members and operations were not interrupted and to mitigate risk to staff, volunteers and members. The IOR dinner did not take place. As a result both income and costs were reduced this year. No IOR staff were furloughed, and all staff continued to working from home during this period.

Some of the key achievements were...

- Education Guidance notes covering CPD, STEM and Engineering Technician skills specification
- Extending the Mentoring Pathways initiative to support Associate members
- Women in RACHP Career Development webinars and training events
- First round of RACHP EngTech Apprenticeships were awarded in 2021
- Organic Rankine Cycle joint international conference held over four days on line
- Beyond Refrigeration – the Journey to Net Zero Annual Conference held on line
- Beyond Refrigeration website pages set up to host resources, case studies and links
- Opportunities to participation in on line events has extended our reach with members
- Conclusion of the CryoHub EU funded research project into energy storage

Membership



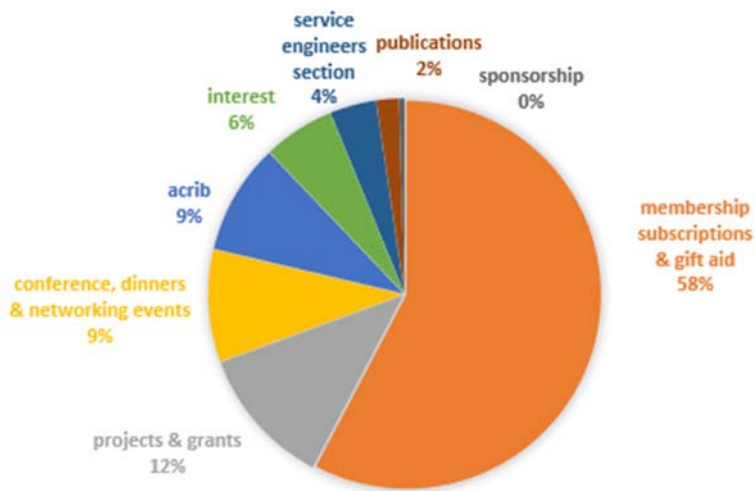
Increases in pre-associate, technician, student and affiliate members have helped grow the IOR in recent years. This year saw a small drop in membership due to disruption of the pandemic

Our future plans 2021-2

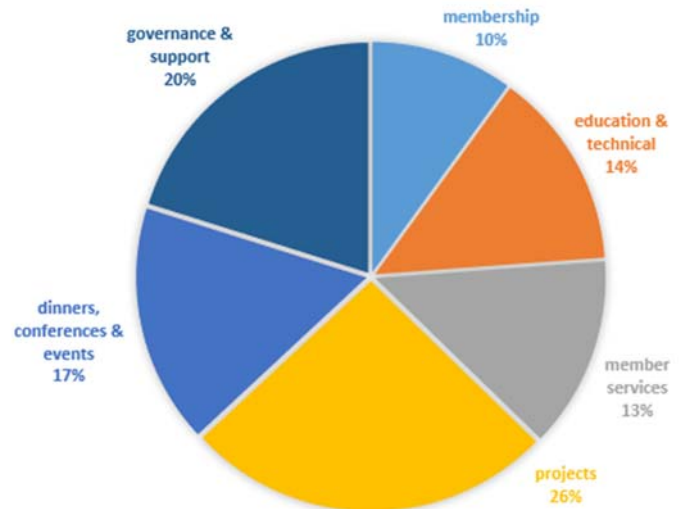
1. Supporting priorities such as Beyond Refrigeration Net Zero with events and technical output.
2. Continuing to encourage apprenticeships and promotion of careers in our sector
3. Maintenance of REAL Alternatives elearning outputs and expansion to more countries
4. International conference on the Cold Chain in spring 2022

Financial Summary for April 2020 to March 2021

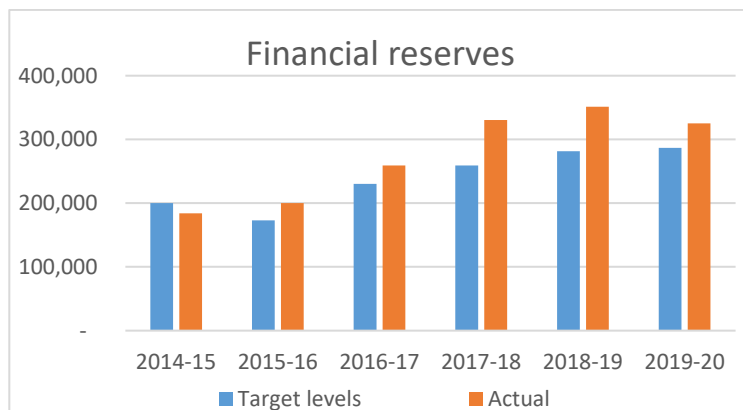
Where did our income come from?



And where was it spent?



What funds does the IOR hold to secure its long-term future?



Our policy is to have sufficient reserves to cover at least six months operating costs – note this year costs have reduced exceptionally.

The Trustees are confident that IOR remains in a strong operational and financial position to further strategic priorities and to manage the continuing uncertainty caused by the COVID-19 pandemic.

IOR values

Why?

Purpose or cause, what we believe in

IOR believes in driving improvements to promote the technical advancement and raising of standards across the RACHP industry

How?

What makes the IOR different or better

- Proactively representing the industry, working collaboratively and pooling knowledge to achieve more together
- Championing energy efficiency through the promotion of best practice
- Providing a framework for individuals to give back to the industry
- Acting impartially to give independent guidance and information
- Upholding of values
- Technical leadership, critical analysis of future technology trends and tackling difficult issues head one
- Run by members for members
- Differentiator for members using initials after their name as a mark of status
- Career development helping individuals to navigate their career paths
- Promoting the contribution and importance of heating & cooling in real life

What?

What we actually do

- Educational resources and opportunities
- Technical information
- Networking
- Influencing policy